

**A.G& S.G.SIDDHARTHA DEGREE COLLEGE OF ARTS &  
SCIENCE**

**VUYYURU-521165, KRISHNA Dt., A.P.(Autonomous)**

**Accredited by NAAC with "A" Grade**

**2020-2021**



**DEPARTMENT OF ECONOMICS**

**MINUTES OF BOARD OF STUDIES**

**ODD SEMESTER**

**15-07-2020**

099

ACADEMIC YEAR 2020 - 2021

Minutes of the meeting of the Board of Studies in Economics of AG & SG Siddhartha Degree College of Arts & Science, Vuyyuru, held at 10.30 A.M on 15-07-2020 in the online mode.

Sri. G.S.S. SINGH. HOD, Economics has presided over the BOS meeting

Members Present:

- 1) S.S.S.Singh Chairman Head, Department of Economics  
(Sri.G.S.S. SINGH) AG & SG S Degree College of Arts & Science  
Vuyyuru-521165
  
- 2) N. Rama Rao member Lecturer, Department of Economics  
(Sri. N. Rama Rao) AG & SG S Degree College of Arts & Science  
Vuyyuru-521165
  
- 3) K. Madhu Babu University Head, Department of Economics  
(Prof.K.Madhu Babu) Nominee Acharya Nagarjuna University,  
Guntur.
  
- 4) D. GANGAIAH Academic Council Head, Department of Economics  
(Sri.D.Gangaiah) Nominee V.S.R & N.V.R College, Tenali.
  
- 5) Dr. M. BABU RAO Academic Council Department of Economics,  
Nominee C.R. Degree Chilakaluripet,  
Guntur District,.

## AGENDA

1. To review and recommend any changes in the syllabi, model Question papers and guidelines in the 1<sup>st</sup> Semester of B.A and B.Com, 3<sup>rd</sup> & 5<sup>th</sup> semesters of B.A Classes.;
2. To discuss and recommend the pattern of Internal Assessment to be followed from the Academic year 2020 – 21. .
3. To recommend the guidelines to be followed by the Question Paper Setters in Economics for the 1<sup>st</sup>, 3<sup>rd</sup> and 5<sup>th</sup> semester-end exams;
4. To recommend the teaching and the evaluation methods to be followed under the Autonomous System.
5. To propose the panel of Question paper setters and Examiners ..
6. Any other Matter.



## RESOLUTIONS:

- 1). it is Resolved to continue the same syllabi under CBC System approved by the Academic Council of 2020 – 2021 for 1<sup>st</sup> Degree B.A & B.COM Economics papers, 3<sup>rd</sup> and 5<sup>th</sup> Semesters of B.A Classes.
- 2) out of maximum 100 marks in each paper 30 marks shall be allocated for Internal assessments regarding 1<sup>st</sup>, III and V Semesters.
  - A) To implement 30 marks for Internal assessment and 70 marks for External Assessment from the Academic year 2019 – 20 and that is also implemented to the V Semester from 2020 -21 Academic year.
  - B) out of these 30 marks , 20marks are allocated for internal tests ,5 marks are allocated for assignment for I, III and V Semesters. The two tests will be conducted and average of these two tests shall be deemed as the marks obtained by a student, and remaining 5 marks are allotted for attendance.
- 3). Discussed and recommended the syllabi, Model question papers under CBC system and Guidelines to be followed by the question paper setters of 1<sup>st</sup> semester of 1 B.A & 1 B.COM Economics papers and 3<sup>rd</sup> & 5<sup>th</sup> semesters of B.A Classes for the Academic year 2020 – 2021.
- 4) To follow the teaching and evaluation methods, it is also resolved to use various other methods like Group discussions, Quiz, Organizing Seminar's, Guest Lectures and Workshops to upgrade the knowledge of the students and impart new skills of Learning as frequently as possible.
- 5). resolved to authorize the chairman of Board of Studies to suggest the panel of paper setters and Examiners to the controller of Examinations as for the requirement.
- 6) The new syllabus was introduced in the I – SEMESTER Regarding the Micro Economics *Analysis*, according to the APSCHE instructions. It is Resolved to follow further changes if any in the syllabus by the competent Authority.



Chairman



ACADEMIC YEAR 2020 - 2021

A.G. & S.G. SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCES (AUTONOMOUS),  
(2020-2021) VUYYURU

**BA Economics Syllabus under CBCS**

w.e.f. 2020-21 (Revised syllabus)

**I Year B. A. Programme (U.C) Courses – Under CBCS**

**SEMESTER – I : COURSE - I MICROECONOMIC ANALYSIS**

Hours per Week :- 5

NO. OF CREDITS: 4

**Module-1:** Economic Analysis and Methodology / Scarcity and Choice as fundamental problems of economics - Opportunity Cost - Production Possibilities Curve - Micro and Macro Analysis - Micro economic analysis – Scope and Importance - Principles of Microeconomics.: Allocation of Resources - Optimization, Equilibrium and Marginal analysis - Rationality Principle the concept of Welfare M

**Module -2:** Theory of Consumption Concept of Demand -Factors determining demand - Law of Demand - reasons and exceptions - Elasticity of Demand -Cardinal and Ordinal utility - Indifference Curve analysis : Properties of Indifference curves, Indifference Curve Map - Marginal Rate of Substitution - Budget Line - Changes -Consumer Equilibrium under Indifference Curve Analysis – Consumers' Surplus and Indifference Curve Analysis

**Module -3:** Theory of Production Concept and Objectives of Firm - Production Function : Cobb-Douglas Production Function -Law of Variable Proportions -Laws of Returns to Scale - Economies of large scale - Concepts of Cost - Total, Average and Marginal Costs - Law of Supply - Concept of Revenue : Total, Average and Marginal Revenues - Relation between Average and Marginal Revenues and elasticity of Supply

**Module-4:** Theory of Exchange Concepts of Market : Criteria for Classification of Markets - Perfect Competition– Conditions, Price and Output determination ; Monopoly : Conditions, Price and Output Determination - Price Discrimination; Monopolistic Competition - Assumptions - Price and output determination - Selling Costs ; Oligopoly -Types- Kinky demand curve and Price rigidity

**Module - 5:** Theory of Distribution The concepts of Functional and Personal Distribution of Income - Marginal Productivity Theory of Distribution - Modern Theory of Distribution - Concept of Rent - Ricardian Theory of Rent -- Marshall's concept of Economic Rent and Quasi Rent; Theories of Wage Determination: Subsistence Theory and Standard of Living Theory - Modern Theory of Wages; Classical Theory of Interest -Loanable Funds Theory of Interest - Liquidity Preference Theory of Interest; Theories of Profit: Risk and Uncertainty, Dynamic and Innovations Theories.

- Reference Books:
1. A. Koutsoyiannis, Modern Microeconomics – Macmillan, London.
  - 2 A. W. Stonier and D.C. Hague, A Text book of Economic Theory - ELBS & Long man Group, London.
  3. H. L. Ahuja, Advanced Economic Theory, S. Chand, 2004.
  4. P. N. Chopra, Principles of Economics, Kalyani Publishers, Ludhiana, 2018.
  5. H.S. Agarwal: Principles of Economics.
  6. P.A Samuelson & W.D. Nordhaus - Macroeconomics, Tata McGraw Hill, 18/e, 2005
  7. M. L. Seth, Microeconomics, Lakshmi Narayan Agarwal, 2006.
  8. D.M. Mithani & G.K. Murthy, Fundamentals of Business Economics, Himalaya Publishing, 2007.
  9. Telugu Academi Publications on Microeconomics.
  10. Microeconomics, Spectrum Publishing House, Hyderabad, 2017.



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<b>SEMESTER – I</b>	<b>COURSE CODE:ECO-101C</b>
<b>PAPER TITLE : MICRO ECONOMIC ANALYSIS</b>	

Duration : 3Hours

Maximum marks : 70

Pass marks : 28

**SECTION - A**

Answer any TWO of the following questions

(2x5=10 Marks)

1. Cardinal Utility.
2. Returns to Scale.
3. Features of Perfect Competition.
4. Quasi Rent.

**SECTION – B**

Answer any FOUR of the following questions

(4X15=60 Marks)

5. Explain the scope and importance of Micro Economics.
6. Explain the features of indifference curves.
7. Explain the Law of Demand and its exceptions.
8. Explain the Law of Variable Proportions.
9. Explain the price determination under perfect competition
- 10 Explain the price determination under Monopoly.
11. Critically Examine the Ricardian theory of Rent.
- 12.. Explain the Keynes Liquidity preference theory of Interest.



**A.G. & S.G.SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE (AUTONOMOUS),  
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The Guidelines to be followed by the question paper setters in **MICRO ECONOMIC ANALYSIS** for the 1 Semester – End Examinations of I B.A (2020-2021)

**PAPER TITLE :-MICRO ECONOMIC ANALYSIS**

**Paper- 1 Semester – 1 Maximum marks : 70 Duration : 3 Hours**

**Paper code:-Eco – 101C**

**Weightage for the question paper**

syllabus	Section-A (Short answer questions)	Section-B (essay questions)
Unit-1 (15Marks)	---	1
Unit-2 (35Marks)	1	2
Unit-3 (20Marks)	1	1
Unit-4 (35Marks)	1	2
Unit-5 (35Marks)	1	2
<b>TOTAL 140</b>	<b>20</b>	<b>120</b>

- 1.Each question carries 5 marks in Section-A
- 2.Each Essay question carries 15 marks in Section –B
3. The Question papers setters are requested to cover all the topics in the syllabus stipulated as per the weightage given by us .

**A.G. & S.G.SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE  
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**B. A. ECONOMICS**

**II Year B. A. Programme (UG) Courses – Under**

**CBCS Semester – III Credits :- 5**

**Paper – III (Core Paper) (5Hours)**

**Macro Economics - National Income, Employment and Money**

**Module - 1**

Meaning, definition of Macro Economics - Importance of Macro Economics - Difference between Micro and Macro Economics - Paradox of Macro Economics - Limitations

**Module - 2**

National Income - Definitions, Concepts of National Income - Measurement of National Income - Circular flow of Income in Two, Three and Four Sector Economy.

**Module - 3**

Classical theory of Employment - Say's Law of Markets.

**Module - 4**

Keynesian Theory of Employment - Consumption function – Investment Function - Marginal Efficiency of Capital (MEC)- Concepts of multiplier and accelerator

**Module - 5**

Meaning and Functions of Money - Classification of money - Gresham's Law - RBI classification of Money. Theories of Money - Fisher's Quantity theory of Money Cambridge approach (Marshall, Pigou, Robertson & Keynes).

**REFERENCES:**

1. G.Ackley - "Macro Economics Theory and Policy". Collier Macmillan, 1978.
2. E.Shapiro - "Macro Economic Analysis", Galgotia Publications, 1999.
3. Central Statistical Organisations - "National Accounts Statistics".
4. R.Dornbush, s.Fisher and R.Startz - "Macro Economics", Tata Mc.Graw Hill, 9/e, 2004.
5. M.L.Seth-"Macro Economics", Lakshmi Narayana Agarwal, 2015.
6. K.P.M. Sundaram - "Money, banking & International Trade", Sultan Chand, 2010.
7. Dillard, D - "The Economics of John Maynard Keynes", Crossby Lockwood & Sons.
8. M.N.Mishra & S.B.Mishra - "Insurance Principles & Practice" S.Chand 2012.
9. Bharati V.Pathak "The Indian Financial System Markets, Institutions & Services". Pearson 2008.
10. Telugu Academy Publication



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**SEMESTER – III**

**COURSE CODE:ECO-301C**

**PAPER TITLE : Macro Economics - National Income, Employment and Money**

Duration : 3Hours

Maximum marks : 70

Pass marks : 28

**SECTION - A**

Answer any TWO of the following questions

(2x5=10 Marks)

1. Macro Economics.
2. National Income
3. J.B.Say Law of Market.
4. Aggregate Demand

**SECTION – B**

Answer any FOUR of the following questions

(4X15=60 Marks)

5. Define Macro Economics and Explain its scope.
6. Distinguish between Micro Economics and Macro Economics
7. What is National Income? What are various concepts of National Income.
8. Explain the Methods of Estimating National Income.
9. Explain Say's Law of markets and It's importance in the theory of employment
10. State and explain consumption function . What are its Limitations and uses.
11. What is money? What are the functions of Money.
12. Critically Examine the Fisher's quantity theory of money.



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The Guidelines to be followed by the question paper setters in Macro Economics for the III Semester – End Examinations (2020 - 2021)

**PAPER TITLE :MACRO ECONOMICS -- National Income, Employment and Money**

**Paper- IIISemester – IIIMaximum marks : 70Duration : 3Hours**

**Weightage for the question paper**

syllabus	Section-A (Short answer questions)	Section-B (essay questions)
Unit-1 (35Marks)	1	2
Unit-2 (35Marks)	1	2
Unit-3 (20Marks)	1	1
Unit-4 (20Marks)	1	1
Unit-5 (30Marks)	--	2
<b>TOTAL 140</b>	<b>20</b>	<b>120</b>

1. Each question carries 5 marks in Section-A
2. Each Essay question carries 15 marks in Section –B
3. The Question papers setters are requested to cover all the topics in the syllabus stipulated as per the weightage given by us

A.G. & S.G.SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE  
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Final year BA Economics Syllabus Semester Paper – V.

ECONOMIC DEVELOPMENT AND INDIAN ECONOMY – Semester –V

Weekly 5 Hours, Credits - 5

PAPER CODE : ECO-501C

**Module - 1**

Concept of Economic Growth - Distinction between economic growth and development - Measurement of economic development -Theories of Economic Growth:  
Adam Smith, Rostow, Karl Marx and Harrod&Domar Models.

**Module - 2**

Sustainable development - Balanced and unbalanced growth-choice of techniques  
Labour intensive and capital intensive methods.

**Module - 3**

Basic features of the Indian Economy - Natural Resources - Important  
Demographic features- Concept of Population Dividend - Population Policy.

**Module - 4**

National Income in India - trends and composition-poverty, inequalities and  
Unemployment - Measures taken by the Government. - MGNREGS

**Module - 5**

Economic reforms - liberalization, privatization and globalisation - concept of  
inclusive growth.

**REFERENCES:**

1. Dhingra, I.C - "Indian Economy", Sultan Chand, 2014.
2. RuddarDutt and K.P.M. Sundaram - "Indian Economy", S.Chand& Co., 2015.
3. G.M.Meier -"Leading Issues in Economic Development", Oxford University Press, New York.
4. M.P.Todaro - "Economic Development", Longman, London 6/e, 1996.
5. Reserve Bank of India - Hand book of Statistics on-Indian Economy (Latest).
6. S.K.Misra&V,K,Puri - "Indian Economy", Himalaya Publishing House, 2015.
7. R.S.Rao, V.HanumanthaRao&N.VenuGopal (Ed) - Fifty Years of Andhra Pradesh (1956-2006), Centre for Documentation, Research and Communications, Hyderabad, 2007.
8. G.Omkarath - Economics - A Primer for India - Orient Blackswan, 2012.
9. Benjamin Higgins - Economic Development
10. Telugu Academy Publications.
11. Dr. Ch.S.G.K. Murthy, Indian Economy - Gitam University





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SEMESTER - V	COURSE CODE:ECO-501C
PAPER TITLE : ECONOMIC DEVELOPMENT AND INDIAN ECONOMY	

Duration : 3Hours

Maximum marks : 70

Pass marks : 28

SECTION - A

Answer any TWO of the following questions

(2x5=10 Marks)

1. Labour intensive techniques
2. Population Dividend
3. Poverty.
4. Globalisation.

SECTION - B

Answer any FOUR of the following questions

(4X15=60 Marks)

5. Critically Examine the Recordian theory of Growth.
6. Explain the concepts of Economic Growth and Economic Development and its differences
7. Critically Examine the Balanced Growth theory.
8. What are the Basic features of Indian Economy.
9. Explain the causes of population explosion in India.
10. Explain the composition and trends in India's National Income.
11. What is poverty? Mention the measures taken by the Government.
12. Explain the Liberalisation policy in India.



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The Guidelines to be followed by the question paper setters in **ECONOMIC DEVELOPMENT AND INDIAN ECONOMY** for the V Semester – End Examinations (2020 - 2021)

**PAPER TITLE :ECONOMIC DEVELOPMENT AND INDIAN ECONOMY**

**Paper- VSemester – VMaximum marks : 70Duration : 3Hours**

**Weightage for the question paper**

syllabus	Section-A (Short answer questions)	Section-B (essay questions)
Unit-1 (30Marks)	-----	2
Unit-2 (20Marks)	1	1
Unit-3 (35Marks)	1	2
Unit-4 (35Marks)	1	2
Unit-5 (20Marks)	1	1
<b>TOTAL 140</b>	<b>20</b>	<b>120</b>

- 1.Each question carries 5 marks in Section-A
- 2.Each Essay question carries 15 marks in Section –B
3. The Question papers setters are requested to cover all the topics in the syllabus stipulated as per the weightage given by us

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**Final year BA Economics Syllabus Paper - V  
INDIAN AND ANDHRAPRADESH ECONOMY - Semester - V**

**Weekly 5 Hours, Credits - 5**

**PAPER CODE : ECO-502C**

**SEMESTER-5**

**Indian and Andhra Pradesh Economy**

**Syllabus**

**Module - 1**

Indian Agriculture - Importance of Agriculture in India - Agrarian structure and relations- Factors determining Productivity- Agricultural Infrastructure - Rural credit - Micro Finance - Self Help Groups (SHGs) - Agricultural Price policy- concept of Crop Insurance - Food Security.

**Module - 2**

Structure and growth of Indian Industry - Industrial policies of 1956 & 1991 Meaning of Micro small and Medium Enterprises (MSMEs)- Problems and Prospects of small scale Industries in India.

**Module - 3**

Disinvestment in India - FEMA - Foreign direct investment - Services Sector in India - Reforms in Banking and Insurance -, IT, Education and Health.

**Module - 4**

Planning in India Economy - Objectives of Five year plans - Review of Five year Plans - Current Five year plan- NITI Aayog

**Module - 5**

Andhra Pradesh Economy - Population - GSDP - Sector Contribution and trends - IT - Small Scale Industry - SEZs.

**REFERENCES:**

1. Dhingra, I.C - "Indian Economy", Sultan Chand, 2014.
2. RuddarDutt and K.P.M. Sundaram - "Indian Economy", S.Chand & Co., 2015.
3. G.M.Meier - "Leading Issues in Economic Development", Oxford University Press, New York, 3/e.
4. M.P.Todaro - "Economic Development", Longman, London 6/e, 1996.
5. Reserve Bank of India - Hand book of Statistics on Indian Economy (Latest).
6. S.K.Misra & V.K,Puri - "Indian Economy", Himalaya Publishing House, 2015.
7. R.S.Rao, V.HanumanthaRao & N.VenuGopal (Ed) - Fifty Years of Andhra Pradesh (1956-2006), Centre for Documentation, Research and Communications, Hyderabad, 2007.
8. G.Omkarnath - Economics - A Primer for India - Orient Blackswan, 2012.
9. Telugu Academy Publications.
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<b>SEMESTER - V</b>	<b>COURSE CODE:ECO-502C</b>
<b>PAPER TITLE : Indian and Andhra Pradesh Economy</b>	

Duration : 3Hours

Maximum marks : 70

Pass marks : 28

**SECTION - A**

Answer any TWO of the following questions

(2x5=10 Marks)

1. Industrial policy 1956.
2. FEMA
3. NeethiAyog .
4. SEZs ( Special Economic Zones).

**SECTION - B**

Answer any FOUR of the following questions

(4X15=60 Marks)

5. Explain the Importance of Agriculture sector in India.
6. What is Green Revolution ? Explain the causes and Benefits of Green Revolution.
7. State the 1991 Industrial Resolution policy.
8. Explain the problems and remedies of small and cottage Industries in India.
9. Review the Disinvestment in India.
10. Explain the Foreign Direct Investment in India .
11. Review the performance of Five year plan's in India.
12. Explain the changes in the shares of various sectors in Gross Domestic Product in Andhrapradesh State.



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The Guidelines to be followed by the question paper setters in **Indian and Andhra Pradesh Economy** for the V Semester – End Examinations (2020 - 2021)

**PAPER TITLE : Indian and Andhra Pradesh Economy**

**Paper- V Semester – V Maximum marks : 70 Duration : 3 Hours**

**Weightage for the question paper**

syllabus.	Section-A (Short answer questions)	Section-B (essay questions)
Unit-1 (30Marks)	-----	2
Unit-2 (35Marks)	1	2
Unit-3 (35Marks)	1	2
Unit-4 (20Marks)	1	1
Unit-5 (20Marks)	1	1
<b>TOTAL 140</b>	<b>20</b>	<b>120</b>

1. Each question carries 5 marks in Section-A
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